



U.S. Small Business
Administration

NEWS RELEASE

Disaster Field Operations Center West

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Contact: Richard A. Jenkins, (916) 735-1500,
Richard.Jenkins@sba.gov

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SBA Disaster Assistance Available to Commonwealth of Northern Mariana Islands Private Nonprofit Organizations

SACRAMENTO, Calif. – Low-interest federal disaster loans are now available to certain private nonprofit organizations in the Commonwealth of Northern Mariana Islands following President Trump’s federal disaster declaration for Public Assistance as a result of Super Typhoon Yutu that occurred Oct. 24-26, 2018, announced Administrator Linda McMahon of the U.S. Small Business Administration. Private nonprofits that provide essential services of a governmental nature are eligible for assistance.

These low-interest federal disaster loans are available in Saipan and Tinian.

“Private nonprofit organizations should contact Public Information Officer Nadine Deleon Guerrero of the CNMI Homeland Security and Emergency Management Office by calling (670) 237-8000 to obtain information about applicant briefings,” said Director Tanya N. Garfield of SBA’s Disaster Field Operations Center-West. “At the briefings, private nonprofit representatives will need to provide information about their organization,” continued Garfield. The Federal Emergency Management Agency will use that information to determine if the private nonprofit provides an “essential governmental service” and is a “critical facility” as defined by law. If so, FEMA may provide the private nonprofit with a Public Assistance grant for their eligible costs. If not, FEMA may refer the private nonprofit to SBA for disaster loan assistance.

SBA may lend private nonprofits up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory and other business assets. SBA can also lend additional funds to help with the cost of improvements to protect, prevent or minimize the same type of disaster damage from occurring in the future.

For certain private nonprofit organizations of any size, SBA offers Economic Injury Disaster Loans to help with meeting working capital needs caused by the disaster. Economic Injury Disaster Loans may be used to pay fixed debts, payroll, accounts payable and other bills that cannot be paid because of the disaster’s impact. Economic injury assistance is available regardless of whether the nonprofit suffered any property damage.

The interest rate is 2.5 percent with terms up to 30 years. The deadline to apply for property damage is Dec. 31, 2018. The deadline to apply for economic injury is July 31, 2019.

Applicants may apply online, receive additional disaster assistance information and download applications at <https://disasterloan.sba.gov/ela>. Applicants may also call SBA's Customer Service Center at (800) 659-2955 or email disastercustomerservice@sba.gov for more information on SBA disaster assistance. Individuals who are deaf or hard-of-hearing may call (800) 877-8339. Completed applications should be mailed to U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

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The U.S. Small Business Administration makes the American dream of business ownership a reality. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow or expand their businesses, or recover from a declared disaster. It delivers services through an extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit www.sba.gov.